

From: [ehud barak <ehbarak1@gmail.com>](mailto:ehbarak1@gmail.com)
To: [Shaul Shani <shaul@swarthgroup.com>](mailto:shaul@swarthgroup.com)
CC:
Date: Wed, 7/31/2013 2:51:17 AM
Subject: Fwd: Four Rivers overview July 2013.pdf

Hi Shaul

I'm still idigiterate, just four months of doing it myself ,that a piece of it remained unsent. here it is (I hope).

EB

Begin forwarded message:

From: "R.P. Eddy" <rpeddy@ergo.net>
Subject: Four Rivers overview July 2013.pdf
Date: July 30, 2013 5:23:28 AM GMT+03:00
To: ehud barak <ehbarak1@gmail.com>

Dear Minister Barak,

Thank you again for offering to introduce your colleague to Four Rivers (Ergo's Myanmar-focused holding company); a high level overview is attached.

Our strategy in Myanmar is to create operating companies with carefully selected local partners. We target at least 30% IRR and an IPO in late 2015. Partners alongside Ergo are Ryan Dodd (CIO), who has returned an average of 35% annually to his fund investors, and Paul Wilson (MD), a senior executive with two decades operating experience in Asia; their bios are in the document. We are preparing for a private placement Series B at the end of Q3 this year and would be delighted to discuss participation with potential investors.

To be clear, we also have two additional investment vehicles (actual "funds") through Ergo. Both have very low correlation to the US markets;

--KREF (Kurdistan Region Energy Fund) which is up 13% this year, and

--EIP (Ergo Investment Partners, a long-short hedge fund), currently in beta stage and already generating outstanding returns.

Ryan Dodd also leads investment strategy for these two ventures.

We would welcome the opportunity to share further details on all of these opportunities and to update you on our ongoing progress; please let us know if you would like any further information.

Best regards, and thanks,

RP



[Four
Rivers
overview
July
2013.pdf](#)